Fall 2012: ECON 306-008

Intermediate Microeconomics

Monday: 7:20pm - 10:00pm

Robinson Hall B 220

Lecturer: Olga Nicoara Email: onicoara@gmu.edu Office Hours: by appointment

Economics provides us with a set of theories and analytical tools that help us understand social phenomena of the real world. Because it enables us to detect popular fallacies, sound knowledge of basic principles of economics also contributes to our becoming better-informed participants within the process of democratic choice.

Grading

1. Midterm exam (closed book, individual)	30%
2. Final exam (closed book, individual)	45%
3. Three take-home problem sets (groups of two)	
4. Unannounced quizzes (closed-book, individual)	

Required text:



Browning, Zupan: Microeconomics: Theory and Applications, 11th Edition. Wiley & Sons, Inc.

Date	Topic	Reading Assignment(s)*
27-Aug	Introduction to Microeconomics	Chapter 1
10-Sep	Supply and Demand	Chapter 2
17-Sep	Consumer Choice	Chapter 3
24-Sep	Consumption and Demand Theory	Chapter 4
1-Oct	Applications of Demand Theory	Chapter 5
9-Oct	Prices, Exchange, and Efficiency	Chapter 6
15-Oct	Midterm	
22-Oct	Production and Costs	Chapters 7&8
29-Oct	Perfect Competition Model	Chapters 9&10
5-Nov	Monopolies	Chapters 11&12
12-Nov		Chapters 13&15
19-Nov	Game Theory and Imperfect Information	Chapter 14
26-Nov	Labor Markets and Intertemporal Choice	Chapter 16&17
3-Dec	Public Goods and Externalities	Chapter 20
11-Dec	Final Exam (7:30pm-10:00pm)	

^{*}I reserve the right to add or subtract readings during the semester. All new readings will be announced (in class) and made available in advance.

Grade-related policies

Homeworks: are due at the beginning of the class on the day it is due and must be submitted in paper/hard copy. ZERO EXCEPTIONS. The same is valid for all the surprise quizzes. Exams: there will be ZERO MAKE UP EXAMS, unless I am presented with a serious valid medical document as proof for an absence. Participation: I will reward active, informed, and consistent participation with a 5% boost to the final grade.

Grading scale

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A+ 98+ | A 97-90 | A- 89-88 | B+ 87-86 | B 85-82 | B- 81-79 | C+ 78-76 | C 75-72 | C- 71-69 | D 68-60 | F <60 |
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Honor Code policy

All students must strictly follow the <u>University Honor Code</u>. I will report <u>all</u> suspected cases of academic dishonesty, including cheating and plagiarism, to the Honor Committee for their review.

Disability Resource Center

If you are a student with a disability and you need accommodations in this class, please see me and contact the Disability Resource Center (DRC) at 703-993-2474.

IMPORTANT Dates

Last day to drop with no tuition penalty Sept. 4
Last day to drop (with 33% tuition penalty) Sept. 18
Final Drop Deadline (67% tuition penalty) Sept. 28

MyMason PORTAL and Mason Email

For all additional course-relevant information, electronic copies of readings, etc., we will be using the MyMason Portal at mymason.gmu.edu where you can find the link to our course website this semester: ECON-380-008 (Fall 2012). All students must activate their Mason e-mail account, as GMU faculty and staff use only Mason e-mail accounts to communicate with enrolled students.